

BK 0470PG0157

Exhibit "A"

ARTICLES OF INCORPORATION
 OF
 THE WOODLANDS AT OLIVER'S LANDING OWNER'S ASSOCIATION, INC.
 a Non-Profit Corporation

I, the undersigned natural person of the age of eighteen (18) years or more, acting as incorporator for the purposes of creating a non-profit corporation under the laws of the State of North Carolina, as contained in Chapter 55A of the General Statutes of North Carolina, entitled "Non-Profit Corporation Act") and the several amendments thereto, do hereby set forth:

1. The name of the corporation is The Woodlands at Oliver's Landing Owner's Association, Inc.
2. The period of duration of the corporation shall be perpetual.
3. The purposes for which the corporation is organized are:

The Woodlands at Oliver's Landing Owner's Association, Inc. (hereinafter referred to as the "Association") does not contemplate pecuniary gain or profit to the members thereof, and the specific purposes for which it is formed are to provide for maintenance and preservation of the residence lots and elements within said certain tract of land lying in Alexander County, North Carolina, as shown on that certain map entitled, "Oliver's Landing, Phase VIII" dated the 3rd day of September, 2003 and recorded in Plat Book 8, Page 98, Alexander County Registry, all as shown on said map, and to promote the health, safety and welfare of the residents within the above-described property and any additions thereto as may hereafter be brought within the jurisdiction of the Association.

For the purposes aforesaid, the Association shall have all of those powers of a non-profit corporation as granted by law from time to time, and in addition thereto and not by way of limitation thereof, power to:

BK 0470PG0158

- a. Exercise all of the powers and privileges and to perform all of the duties and obligations of the Association as set forth in that certain Declaration of Covenants, Conditions and Restrictions (hereinafter called the "Declaration") applicable to the property and recorded or to be recorded in the Office of the Register of Deeds of Alexander County, North Carolina, and as the same may be amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length;
- b. Fix, levy, collect and enforce payment by any lawful means all charges or assessments pursuant to the terms of the Declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Association, including all licenses, taxes or government charges levied or imposed against the property of the Association;
- c. To acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association.
4. The corporation shall have members whose qualification for membership and rights of membership shall be as set out in the Declaration.
5. The directors of the corporation shall be elected by the members in the manner provided by the By-laws.
6. No part of the net earnings of the corporation shall inure to the benefit of any officer, director, or member of the corporation, and upon dissolution of the corporation the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made therefore, be distributed to any association or associations organized for purposes similar to those set forth in Article 3 hereinabove, or to an appropriate public agency to be used for said purposes.
7. The address of the initial registered office of the corporation shall be 333 Main Avenue, NE, Hickory, Catawba County, North Carolina 28601 and the name of its initial registered agent at such address is J. Ward Kurad.
8. The mailing address and street address of the principal office of the corporation is 333 Main Avenue, NE, Hickory, Catawba County, NC 28601. The number of directors constituting the initial Board of Directors shall be three (3) and the names and addresses of the persons who are to serve as the initial directors of the corporation and until their successors are elected and qualified are:

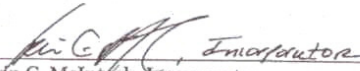
BK0470PG0159

<u>Name</u>	<u>Address:</u>
Richard M. Stroupe	944 North Shore Drive, Hickory, NC 28601
Jerry M. Mallonee, Jr.	1865 9 TH Street Court, NW, Hickory, NC 28601
J. Ward Kurad	1429 6 th Street Circle, NW, Hickory, NC 28601

9. The name and address of the incorporator is:

<u>Name</u>	<u>Address</u>
Kevin C. McIntosh	P. O. Drawer 2428 400 Second Avenue NW Hickory (Catawba County) North Carolina 28603

IN WITNESS WHEREOF, I have hereunto set my hand and seal, this the 22nd day of June, 2004.



 Kevin C. McIntosh, Incorporator