

STATE OF
NORTH
CAROLINA



Department of the
Secretary of State

To all whom these presents shall come, Greetings:

I, Rufus L. Edmisten, *Secretary of State of the State of North Carolina*, do hereby certify the following and hereto attached (2 sheets) to be a true copy of

ARTICLES OF INCORPORATION

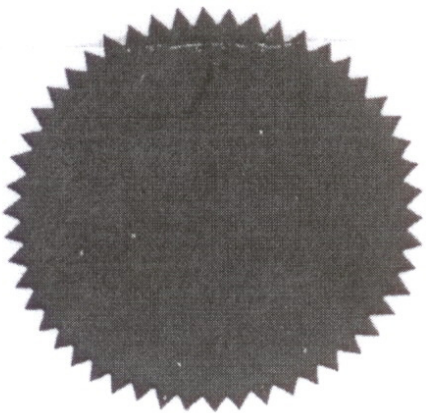
OF

OLIVER'S LANDING OWNERS ASSOCIATION, INC.

the original of which was filed in this office on the 28th day of May 1991.

In Witness Whereof, I have hereunto set my hand and affixed my official Seal.

Done in Office, at Raleigh, this the 28th day of May in the Year of our Lord 1991.



Rufus L. Edmisten

Secretary of State

FILED
BOOK 322 PAGE 176
JUN 6 12 30 PM '91
Benjamin H. Hines
REGISTER OF DEEDS
ALEXANDER COUNTY, N.C.

ARTICLES OF INCORPORATION
OF
OLIVER'S LANDING OWNERS ASSOCIATION, INC.

The undersigned, being of the age of eighteen (18) years or more hereby makes and acknowledges these Articles of Incorporation for the purpose of forming a nonprofit corporation under and by virtue of the laws of the State of North Carolina.

1. The name of the corporation is OLIVER'S LANDING OWNERS ASSOCIATION, INC.

2. The period of duration of the corporation is perpetual.

3. The purposes for which the corporation is organized are:

(a) To exercise all the powers and perform those responsibilities set forth in The Declaration of Covenants & Restrictions for Oliver's Landing which are duly recorded in Book 288, Page 379, of the Alexander County, North Carolina Public Registry including by way of specification but not of limitation (1) the collection of assessments, (2) the provision for maintenance and administration of common areas, (3) the provision for private security services, (4) the provision for a lake access area and other common recreational facilities, and (5) the administration and enforcement of the covenants and restrictions set forth in the aforesaid Declaration and the by-laws of the corporation.

4. The corporation shall have as members the Lot Owners identified in Article IV, Section 1 of The Declarations of Covenants and Restrictions; one membership shall be appurtenant to each lot which is subject to the aforesaid Declaration of Covenants & Restrictions; and the corporation may have such other members as shall be provided from time to time in the by-laws of the corporation.

5. The directors of the corporation shall be elected or appointed in the manner and for the terms provided in the by-laws of the corporation.

6. No part of the net earnings of the corporation shall inure to the benefit of any officer, director or member of the corporation other than as provided herein and in the by-laws of the corporation until dissolution; at and upon dissolution of the corporation the assets thereof shall, after

DOCUMENT #2005442
DATE 05/28/91 TIME 11:11
FILED
RUFUS L. FURSTEN
SECRETARY OF STATE
NORTH CAROLINA

all its liabilities and obligations have been discharged or adequate provision made therefor, be distributed to the members of the corporation on a pro rata basis.

7. The address of the initial registered office of the corporation in the State of North Carolina is 16 South Point Lane, Taylorsville, Alexander County, North Carolina 28681; and the name of its initial registered agent at such address is Richard M. Stroupe.

8. The number of directors constituting the initial board of directors shall be four (4); and the names and addresses of the persons who are to serve as the initial directors are:

<u>NAME</u>	<u>ADDRESS</u>
Marcus E. Bailey	4 Mariner's Point N.W., Hickory, North Carolina 28601
Steven B. Jordan	38 Charlotte Ann Lane Hickory, North Carolina 28601
Larry W. Maher, Jr.	2421 N. Center St., Suite 343 Hickory, North Carolina 28601
Richard M. Stroupe	16 South Point Lane Taylorsville, North Carolina 28681

9. The name and address of the incorporator is W. George Huffman, 127 First Avenue, N.E., Hickory, North Carolina 28601.

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of May, 1991.

/s/ W. George Huffman _____ (Seal)
W. GEORGE HUFFMAN

STATE OF NORTH CAROLINA :
COUNTY OF CATAWBA :

I, Sarah T. Whitener, Notary Public, do hereby certify that W. George Huffman, personally appeared before me this day and acknowledged the due execution of the annexed instrument.

Witness my hand and notarial seal, this 21st day of May, 1991.

/s/ Sarah T. Whitener _____ (Seal)
Notary Public

My Commission Expires: Aug. 10, 1995